

**TOWN OF SOUTH BETHANY
BUDGET AND FINANCE COMMITTEE MEETING MINUTES
February 6, 2015**

MEETING CALLED TO ORDER

Tim Saxton, Chairperson, called the February 6, 2015, meeting to order at 3:00 p.m.

ATTENDANCE

Tim Saxton (Chairperson), Renee McDorman (Finance Director), Troy Crowson (Chief of Police), Melvin Cusick (Town Manager), Tony Caputo (Committee Member) and Steve Farrow (Committee Member) were present. Keith Krenz (Committee Member) and Jay Headman (committee Member) were excused.

PUBLIC COMMENTS

None

REVIEW OF ACTUAL VERSUS BUDGET FOR FY 2015

The committee reviewed the budget versus actual revenues and expenditures for January of 2014. The committee found revenues to be meeting or exceeding budget in general. The committee anticipates that at the current rate of revenue collection budget will be met or exceeded. The expenditures are tracking as per the budget.

FY 2016 DRAFT BUDGET

Renee and Mel presented the first draft of the FY 2016 budget for review by the Committee. Discussion was held by the committee and minimal comment was provided by the committee. Two comments raised were regarding Magistrate Fines and Mercantile Licenses. Magistrate Fines were questioned as to being too low and the Chief of Police was asked to review this line item for a possible increase. Concern was raised on Mercantile Licenses appearing to be short in FY 2015 and whether this line item should be further reviewed.

PUBLIC COMMENTS

None

ADJOURNMENT

A motion was made by Tony, seconded by Steve, to adjourn the February 6, 2015 Budget and Finance Committee Meeting at 5:00 p.m. The motion was unanimously carried.