



RESOLUTION NO. 2-10

A RESOLUTION TO SET THE FY 2011 PROPERTY TAX RATE AND RENTAL TAX RATE

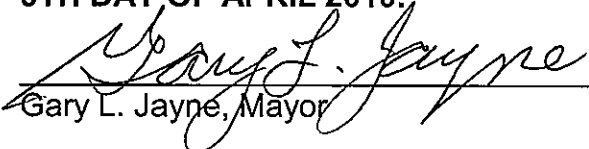
WHEREAS, the Town of South Bethany strives to maintain a responsible and prudent financial position for the Town and to maintain the same level of services to the residents; and

WHEREAS, property taxes and rental taxes are among the primary revenue sources for the Town; and

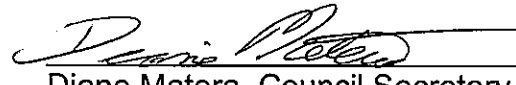
WHEREAS, it is essential to maintain the financial integrity of the Town;

NOW, THEREFORE, LET IT BE RESOLVED, by the Mayor and Council of the Town of South Bethany that the FY 2011 Town of South Bethany property tax rate shall remain at \$1.30 per hundred dollars of assessed valuation and the FY 2011 Town of South Bethany rental tax rate shall remain at 8% of total gross receipts of each residential and commercial property.

ADOPTED BY THE MAYOR AND COUNCIL OF THE TOWN OF SOUTH BETHANY ON THE 9TH DAY OF APRIL 2010.



Gary L. Jayne, Mayor



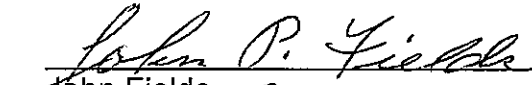
Diane Matera, Council Secretary

Attest:



Pam Smith, Administrative Assistant


Members of Town Council:



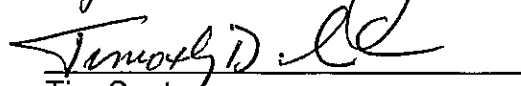
John Fields



Marge Gassinger



Jay Headman



Tim Saxton



Rob Youngs

SEAL: